Notice of Intention for Award of Contract

This is to notify of our intention to award the contract OCB No. PMD/PTDSSP/KVWDSEP–075/76 - 01. You have 7 days , from the date of this notification to (i) request for a debriefing in relation to the evaluation of your Bid, and/or (ii) submit a bidding-related complaint in relation to the intention for award of contract, in accordance with the procedures specified in ITB 47.1.

The summary of the evaluation are as follows:

1. List of Bidders

| Name of Bidder | Bid Price as read out at opening | Discount | Evaluated Bid Price after Discount |
|-----------------------------------|---|------------------------|--|
| Sterling and Wilson Pvt. Ltd | - | - | - |
| TBEA Co. Ltd., China | USD 33,626,113.14 & NRs. 2,516,018,160.00 | NRs. 102,087,044.00 | US\$ 33,626,283.70 & NRs 2,229,176,339.90 |
| KEI Industries Ltd., India | USD 38,010,067.81 & NRs.1,226,731,466.18 | - | USD 38,010,067.81 & NRs.1,226,731,466.18 |
| Larsen & Toubro Limited, India | USD 34,749,680.18 & NRs 1,052,178,715.16 | 3.5 % on each Item | US\$ 33,533,169.38 & NRs. 1,015,353,312.05 |

2. The successful Bidder

| Name of Bidder: | Larsen & Toubro Limited, India | |
|-----------------------|--|--|
| Address: | L&T Construction, P.B No. 979, Mount Poonamalle Road, | |
| | Manapakkam, Chennai-600 089. India. | |
| Contract Price: | US\$ 33,533,169.38 & NRs. 1,015,353,312.05 | |
| Duration of Contract: | 1095 days | |
| Scope of the Contract | Design, Supply, Installation and Commissioning of Underground | |
| Awarded: | Distribution Network under Kirtipur, Kuleshwor, Baneshwor, | |
| | Balaju and Jorpati Distribution Center including Reinforcement | |
| | and Automation | |